



Balance Sheet
 Haverford Homeowners Association
 End Date: 03/31/2023

Date: 4/26/2023
 Time: 1:30 pm
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(MODIFIED ACCRUAL BASIS)

	COMM	SFH	Total
Assets			
CASH-OPERATING			
Barrington Bank - Operating Account #4271	\$37,232.93	\$-	\$37,232.93
Cash due to SFH	(48,996.62)	-	(48,996.62)
Cash due from COMM	-	48,996.62	48,996.62
TOTAL CASH-OPERATING	(11,763.69)	48,996.62	37,232.93
CASH - RESERVES			
Barrington Bank - MM #8395	62,743.83	-	62,743.83
Barrington Bank - MaxSafe #2594	111,218.68	-	111,218.68
Reserve Cash due to SFH	(61,202.53)	-	(61,202.53)
Reserve Cash due from COMM	-	61,202.53	61,202.53
TOTAL CASH - RESERVES	112,759.98	61,202.53	173,962.51
ACCOUNTS REC - OPERATING			
Homeowner Receivable - Common	2,062.10	-	2,062.10
Homeowner Receivable - SF	-	776.00	776.00
Allowance for Doubtful Accounts-Common	(159.00)	-	(159.00)
Allowance for Doubtful Accounts-SF	-	(141.00)	(141.00)
TOTAL ACCOUNTS REC - OPERATING	1,903.10	635.00	2,538.10
Total Assets	102,899.39	110,834.15	213,733.54
Liabilities & Equity			
CURRENT LIABILITIES - OPERATING			
Prepaid Assessments - Common	1,138.00	-	1,138.00
Prepaid Assessments - SF	-	9,081.00	9,081.00
TOTAL CURRENT LIABILITIES - OPERATING	1,138.00	9,081.00	10,219.00
FUND BALANCE - OPERATING			
Operating Fund Balance/Prior - COMM	(25,909.19)	-	(25,909.19)
Operating Fund Balance/Prior - SF	-	36,282.38	36,282.38
TOTAL FUND BALANCE - OPERATING	(25,909.19)	36,282.38	10,373.19
FUND BALANCE - RESERVE			
Reserve Fund Balance/Prior - COMM	111,695.51	-	111,695.51
Reserve Fund Balance/Prior - SF	-	58,378.70	58,378.70
Current Year Reserve Funding - COMM	843.75	-	843.75
Current Year Reserve Funding - SF	-	2,531.25	2,531.25
Reserve Interest-Common	220.72	-	220.72
Reserve Interest-SF	-	292.58	292.58
TOTAL FUND BALANCE - RESERVE	112,759.98	61,202.53	173,962.51
Net Income Gain/Loss	14,910.60	4,268.24	19,178.84
Total Liabilities & Equity	102,899.39	110,834.15	213,733.54

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements



Income Statement
 Haverford Homeowners Association
 03/31/2023
 (MODIFIED ACCRUAL BASIS)

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
COMM							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4010 COMM Assessments	\$9,995.92	\$9,995.92	\$-	\$29,987.76	\$29,987.76	\$-	\$119,951.00
TOTAL INCOME ASSESSMENTS OPERATING	\$9,995.92	\$9,995.92	\$-	\$29,987.76	\$29,987.76	\$-	\$119,951.00
OTHER INCOME - OPERATING							
4100 Late Fees-Common	50.00	-	50.00	200.00	-	200.00	-
4107 NSF Fees	70.00	-	70.00	140.00	-	140.00	-
4108 Administrative Fees	-	-	-	150.00	-	150.00	-
TOTAL OTHER INCOME - OPERATING	\$120.00	\$-	\$120.00	\$490.00	\$-	\$490.00	\$-
OTHER INCOME - RESERVE							
4650 Interest Income - Reserve - Common	81.72	-	81.72	220.72	-	220.72	-
TOTAL OTHER INCOME - RESERVE	\$81.72	\$-	\$81.72	\$220.72	\$-	\$220.72	\$-
TOTAL OPERATING INCOME	\$10,197.64	\$9,995.92	\$201.72	\$30,698.48	\$29,987.76	\$710.72	\$119,951.00
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - Common	-	-	-	-	-	-	33,538.00
7801 Landscape Additional - Common	-	-	-	285.63	-	(285.63)	1,000.00
7802 Mulch - Common	-	1,412.92	1,412.92	-	4,238.76	4,238.76	16,955.00
7805 Dormant Pruning - Common	-	125.50	125.50	-	376.50	376.50	1,506.00
7806 Tree Maintenance - Common	-	1,000.00	1,000.00	-	3,000.00	3,000.00	12,000.00
7810 Snow Removal - Common	475.20	475.25	0.05	1,425.60	1,425.75	0.15	1,901.00
7815 General Maintenance - Common	200.37	206.33	5.96	312.33	618.99	306.66	2,476.00
7821 Irrigation - Watering - Common	-	1,333.33	1,333.33	3,643.08	3,999.99	356.91	16,000.00
TOTAL GROUNDS MAINTENANCE	\$675.57	\$4,553.33	\$3,877.76	\$5,666.64	\$13,659.99	\$7,993.35	\$85,376.00
COMMUNITY SERVICES							
8213 Website - Common	-	83.33	83.33	-	249.99	249.99	1,000.00
TOTAL COMMUNITY SERVICES	\$-	\$83.33	\$83.33	\$-	\$249.99	\$249.99	\$1,000.00
GENERAL & ADMINISTRATIVE							
8501 Office Expense - Common	351.70	458.33	106.63	1,133.98	1,374.99	241.01	5,500.00
8502 Management Fees - Common	1,211.55	1,250.00	38.45	3,634.65	3,750.00	115.35	15,000.00
8504 Legal Expense - Common	-	62.50	62.50	705.00	187.50	(517.50)	750.00
8506 Accounting/Tax Preparation - Common	-	83.33	83.33	350.00	249.99	(100.01)	1,000.00
8519 Cost Sharing - Common	-	350.00	350.00	2,474.89	1,050.00	(1,424.89)	4,200.00
TOTAL GENERAL & ADMINISTRATIVE	\$1,563.25	\$2,204.16	\$640.91	\$8,298.52	\$6,612.48	(\$1,686.04)	\$26,450.00
INSURANCE							
8600 Insurance Expense-Common	601.00	312.50	(288.50)	758.25	937.50	179.25	3,750.00
TOTAL INSURANCE	\$601.00	\$312.50	(\$288.50)	\$758.25	\$937.50	\$179.25	\$3,750.00
RESERVE TRANSFERS							
9000 Transfers to Reserve - Common	281.25	281.25	-	843.75	843.75	-	3,375.00
9010 Reserve interest-Common	81.72	-	(81.72)	220.72	-	(220.72)	-
TOTAL RESERVE TRANSFERS	\$362.97	\$281.25	(\$81.72)	\$1,064.47	\$843.75	(\$220.72)	\$3,375.00
TOTAL OPERATING EXPENSE	\$3,202.79	\$7,434.57	\$4,231.78	\$15,787.88	\$22,303.71	\$6,515.83	\$119,951.00

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Income Statement
 Haverford Homeowners Association
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(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income:	<u>\$6,994.85</u>	<u>\$2,561.35</u>	<u>\$4,433.50</u>	<u>\$14,910.60</u>	<u>\$7,684.05</u>	<u>\$7,226.55</u>	<u>\$0.00</u>

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
SFH							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4011 SFH Assessments	\$11,700.08	\$11,700.17	(\$0.09)	\$35,100.24	\$35,100.51	(\$0.27)	\$140,402.00
TOTAL INCOME ASSESSMENTS OPERATING	\$11,700.08	\$11,700.17	(\$0.09)	\$35,100.24	\$35,100.51	(\$0.27)	\$140,402.00
OTHER INCOME - OPERATING							
4100 Late Fees- SF	25.00	-	25.00	-	-	-	-
TOTAL OTHER INCOME - OPERATING	\$25.00	\$-	\$25.00	\$-	\$-	\$-	\$-
OTHER INCOME - RESERVE							
4650 Interest - Reserve - SFH	108.33	-	108.33	292.58	-	292.58	-
TOTAL OTHER INCOME - RESERVE	\$108.33	\$-	\$108.33	\$292.58	\$-	\$292.58	\$-
TOTAL OPERATING INCOME	\$11,833.41	\$11,700.17	\$133.24	\$35,392.82	\$35,100.51	\$292.31	\$140,402.00
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - SFH	-	-	-	-	-	-	46,314.00
7801 Landscape Additional - SFH	-	-	-	-	-	-	7,048.00
7802 Mulch - SFH	-	2,162.67	2,162.67	-	6,488.01	6,488.01	25,952.00
7805 Dormant Pruning - SFH	-	41.83	41.83	-	125.49	125.49	502.00
7806 Tree Maintenance - SFH	-	333.33	333.33	-	999.99	999.99	4,000.00
7810 Snow Removal - SFH	9,028.80	9,029.00	0.20	27,086.40	27,087.00	0.60	36,116.00
7811 Snow Removal - Additional - SFH	-	625.00	625.00	-	1,875.00	1,875.00	2,500.00
7815 General Maintenance - SFH	-	209.33	209.33	-	627.99	627.99	2,512.00
7821 Irrigation - Watering - SFH	-	444.42	444.42	1,214.35	1,333.26	118.91	5,333.00
TOTAL GROUNDS MAINTENANCE	\$9,028.80	\$12,845.58	\$3,816.78	\$28,300.75	\$38,536.74	\$10,235.99	\$130,277.00
RESERVE TRANSFERS							
9000 Transfer to Reserve - SFH	843.75	843.75	-	2,531.25	2,531.25	-	10,125.00
9010 Reserve Interest- SF	108.33	-	(108.33)	292.58	-	(292.58)	-
TOTAL RESERVE TRANSFERS	\$952.08	\$843.75	(\$108.33)	\$2,823.83	\$2,531.25	(\$292.58)	\$10,125.00
TOTAL OPERATING EXPENSE	\$9,980.88	\$13,689.33	\$3,708.45	\$31,124.58	\$41,067.99	\$9,943.41	\$140,402.00
Net Income:	\$1,852.53	(\$1,989.16)	\$3,841.69	\$4,268.24	(\$5,967.48)	\$10,235.72	\$0.00

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