

(MODIFIED ACCRUAL BASIS)

	COMM	SFH	Total
Assets			
CASH-OPERATING			
Barrington Bank - Operating Account #4271	\$32,088.08	\$-	\$32,088.08
Cash due to SFH	(41,135.79)	-	(41,135.79)
Cash due from COMM	-	41,135.79	41,135.79
TOTAL CASH-OPERATING	(9,047.71)	41,135.79	32,088.08
CASH - RESERVES			
Barrington Bank - MM #8395	53,896.21	-	53,896.21
Barrington Bank - MaxSafe #2594	110,335.19	-	110,335.19
Reserve Cash due to SFH	(75,061.71)	-	(75,061.71)
Reserve Cash due from COMM	-	75,061.71	75,061.71
TOTAL CASH - RESERVES	89,169.69	75,061.71	164,231.40
ACCOUNTS REC - OPERATING			
Homeowner Receivable - Common	271.00	-	271.00
Homeowner Receivable - SF	-	448.00	448.00
Allowance for Doubtful Accounts-Common	(159.00)	-	(159.00)
Allowance for Doubtful Accounts-SF	-	(141.00)	(141.00)
TOTAL ACCOUNTS REC - OPERATING	112.00	307.00	419.00
ACCOUNTS REC - RESERVES			
Due from Operating Fund - Common	24,000.00	-	24,000.00
TOTAL ACCOUNTS REC - RESERVES	24,000.00	-	24,000.00
Total Assets	104,233.98	116,504.50	220,738.48

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements

(MODIFIED ACCRUAL BASIS)

	COMM	SFH	Total
Liabilities & Equity			
CURRENT LIABILITIES - OPERATING			
Prepaid Assessments - Common	\$1,580.00	\$-	\$1,580.00
Prepaid Assessments - SF	-	8,426.00	8,426.00
Due to Replacement Fund - Common	24,000.00	-	24,000.00
TOTAL CURRENT LIABILITIES - OPERATING	25,580.00	8,426.00	34,006.00
FUND BALANCE - OPERATING			
Operating Fund Balance/Prior - COMM	(38,263.54)	-	(38,263.54)
Operating Fund Balance/Prior - SF	-	34,308.81	34,308.81
TOTAL FUND BALANCE - OPERATING	(38,263.54)	34,308.81	(3,954.73)
FUND BALANCE - RESERVE			
Reserve Fund Balance/Prior - COMM	109,758.72	-	109,758.72
Reserve Fund Balance/Prior - SF	-	68,136.73	68,136.73
Current Year Reserve Funding - COMM	1,968.75	-	1,968.75
Current Year Reserve Funding - SF	-	5,906.25	5,906.25
Reserve Interest-Common	1,442.22	-	1,442.22
Reserve Interest-SF	-	1,018.73	1,018.73
TOTAL FUND BALANCE - RESERVE	113,169.69	75,061.71	188,231.40
Net Income Gain/Loss	3,747.83	(1,292.02)	2,455.81
Total Liabilities & Equity	104,233.98	116,504.50	220,738.48

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements

Income Statement
Haverford Homeowners Association
07/31/2024

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
COMM							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4010 COMM Assessments	\$10,290.17	\$10,290.17	\$-	\$72,031.19	\$72,031.19	\$-	\$123,482.00
TOTAL INCOME ASSESSMENTS OPERATING	\$10,290.17	\$10,290.17	\$-	\$72,031.19	\$72,031.19	\$-	\$123,482.00
OTHER INCOME - OPERATING							
4100 Late Fees-Common	50.00	-	50.00	150.00	-	150.00	-
4107 NSF Fees	35.00	-	35.00	35.00	-	35.00	-
TOTAL OTHER INCOME - OPERATING	\$85.00	\$-	\$85.00	\$185.00	\$-	\$185.00	\$-
OTHER INCOME - RESERVE							
4650 Interest Income - Reserve - Common	198.01	-	198.01	1,442.22	-	1,442.22	-
TOTAL OTHER INCOME - RESERVE	\$198.01	\$-	\$198.01	\$1,442.22	\$-	\$1,442.22	\$-
TOTAL OPERATING INCOME	\$10,573.18	\$10,290.17	\$283.01	\$73,658.41	\$72,031.19	\$1,627.22	\$123,482.00
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - Common	4,450.80	4,450.87	0.07	17,803.20	17,803.48	0.28	35,607.00
7801 Landscape Additional - Common	-	360.62	360.62	548.20	1,442.48	894.28	2,885.00
7802 Mulch - Common	-	1,493.75	1,493.75	11,950.00	5,975.00	(5,975.00)	11,950.00
7806 Tree Maintenance - Common	-	1,250.00	1,250.00	10,153.48	8,750.00	(1,403.48)	15,000.00
7810 Snow Removal - Common	-	-	-	1,412.63	1,482.75	70.12	1,977.00
7815 General Maintenance - Common	139.47	250.00	110.53	878.75	1,750.00	871.25	3,000.00
7821 Irrigation - Watering - Common	214.84	1,458.33	1,243.49	4,508.46	10,208.31	5,699.85	17,500.00
TOTAL GROUNDS MAINTENANCE	\$4,805.11	\$9,263.57	\$4,458.46	\$47,254.72	\$47,412.02	\$157.30	\$87,919.00
COMMUNITY SERVICES							
8213 Website - Common	-	16.67	16.67	-	116.69	116.69	200.00
TOTAL COMMUNITY SERVICES	\$-	\$16.67	\$16.67	\$-	\$116.69	\$116.69	\$200.00
GENERAL & ADMINISTRATIVE							
8501 Office Expense - Common	356.04	454.17	98.13	2,679.05	3,179.19	500.14	5,450.00
8502 Management Fees - Common	1,211.55	1,211.50	(0.05)	8,480.85	8,480.50	(0.35)	14,538.00
8504 Legal Expense - Common	1,229.75	145.83	(1,083.92)	2,388.50	1,020.81	(1,367.69)	1,750.00
8506 Accounting/Tax Preparation - Common	-	62.50	62.50	350.00	437.50	87.50	750.00
8519 Cost Sharing - Common	-	375.00	375.00	1,099.49	2,625.00	1,525.51	4,500.00
TOTAL GENERAL & ADMINISTRATIVE	\$2,797.34	\$2,249.00	(\$548.34)	\$14,997.89	\$15,743.00	\$745.11	\$26,988.00
INSURANCE							
8600 Insurance Expense-Common	-	416.67	416.67	4,247.00	2,916.69	(1,330.31)	5,000.00
TOTAL INSURANCE	\$-	\$416.67	\$416.67	\$4,247.00	\$2,916.69	(\$1,330.31)	\$5,000.00
RESERVE TRANSFERS							
9000 Transfers to Reserve - Common	281.25	281.25	-	1,968.75	1,968.75	-	3,375.00
9010 Reserve interest-Common	198.01	-	(198.01)	1,442.22	-	(1,442.22)	-
TOTAL RESERVE TRANSFERS	\$479.26	\$281.25	(\$198.01)	\$3,410.97	\$1,968.75	(\$1,442.22)	\$3,375.00
TOTAL OPERATING EXPENSE	\$8,081.71	\$12,227.16	\$4,145.45	\$69,910.58	\$68,157.15	(\$1,753.43)	\$123,482.00
Net Income:	\$2,491.47	(\$1,936.99)	\$4,428.46	\$3,747.83	\$3,874.04	(\$126.21)	\$0.00

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements

Income Statement
Haverford Homeowners Association
07/31/2024

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
SFH							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4011 SFH Assessments	\$13,149.83	\$13,149.92	(\$0.09)	\$92,048.81	\$92,049.44	(\$0.63)	\$157,799.00
TOTAL INCOME ASSESSMENTS OPERATING	\$13,149.83	\$13,149.92	(\$0.09)	\$92,048.81	\$92,049.44	(\$0.63)	\$157,799.00
OTHER INCOME - OPERATING							
4100 Late Fees- SF	50.00	-	50.00	200.00	-	200.00	-
TOTAL OTHER INCOME - OPERATING	\$50.00	\$-	\$50.00	\$200.00	\$-	\$200.00	\$-
OTHER INCOME - RESERVE							
4650 Interest - Reserve - SFH	162.66	-	162.66	1,018.73	-	1,018.73	-
TOTAL OTHER INCOME - RESERVE	\$162.66	\$-	\$162.66	\$1,018.73	\$-	\$1,018.73	\$-
TOTAL OPERATING INCOME	\$13,362.49	\$13,149.92	\$212.57	\$93,267.54	\$92,049.44	\$1,218.10	\$157,799.00
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - SFH	6,676.21	6,676.37	0.16	26,704.84	26,705.48	0.64	53,411.00
7801 Landscape Additional - SFH	-	1,875.00	1,875.00	404.23	7,500.00	7,095.77	15,000.00
7802 Mulch - SFH	-	3,172.50	3,172.50	25,380.00	12,690.00	(12,690.00)	25,380.00
7806 Tree Maintenance - SFH	-	416.67	416.67	4,871.50	2,916.69	(1,954.81)	5,000.00
7810 Snow Removal - SFH	-	-	-	28,239.85	28,170.00	(69.85)	37,560.00
7811 Snow Removal - Additional - SFH	-	-	-	-	1,691.25	1,691.25	2,255.00
7815 General Maintenance - SFH	-	269.58	269.58	531.35	1,887.06	1,355.71	3,235.00
7821 Irrigation - Watering - SFH	71.61	486.08	414.47	1,502.81	3,402.56	1,899.75	5,833.00
TOTAL GROUNDS MAINTENANCE	\$6,747.82	\$12,896.20	\$6,148.38	\$87,634.58	\$84,963.04	(\$2,671.54)	\$147,674.00
RESERVE TRANSFERS							
9000 Transfer to Reserve - SFH	843.75	843.75	-	5,906.25	5,906.25	-	10,125.00
9010 Reserve Interest- SF	162.66	-	(162.66)	1,018.73	-	(1,018.73)	-
TOTAL RESERVE TRANSFERS	\$1,006.41	\$843.75	(\$162.66)	\$6,924.98	\$5,906.25	(\$1,018.73)	\$10,125.00
TOTAL OPERATING EXPENSE	\$7,754.23	\$13,739.95	\$5,985.72	\$94,559.56	\$90,869.29	(\$3,690.27)	\$157,799.00
Net Income:	\$5,608.26	(\$590.03)	\$6,198.29	(\$1,292.02)	\$1,180.15	(\$2,472.17)	\$0.00

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements