



**Balance Sheet**  
 Haverford Homeowners Association  
 End Date: 02/28/2022

Date: 3/18/2022  
 Time: 7:36 pm  
 Page: 1

(MODIFIED ACCRUAL BASIS)

	COMM	SFH	Total
<b>Assets</b>			
<b>CASH-OPERATING</b>			
Barrington Bank - Operating Account #4271	\$33,329.74	\$-	\$33,329.74
Cash due to SFH	(46,213.78)	-	(46,213.78)
Cash due from COMM	-	46,213.78	46,213.78
<b>TOTAL CASH-OPERATING</b>	<b>(12,884.04)</b>	<b>46,213.78</b>	<b>33,329.74</b>
<b>CASH - RESERVES</b>			
Barrington Bank - MM #8395	145,078.17	-	145,078.17
Barrington Bank - MaxSafe #2594	110,110.02	-	110,110.02
Reserve Cash due to SFH	(146,613.55)	-	(146,613.55)
Reserve Cash due from COMM	-	146,613.55	146,613.55
<b>TOTAL CASH - RESERVES</b>	<b>108,574.64</b>	<b>146,613.55</b>	<b>255,188.19</b>
<b>ACCOUNTS REC - OPERATING</b>			
Homeowner Receivable - Common	1,176.10	-	1,176.10
Homeowner Receivable - SF	-	67.00	67.00
Allowance for Doubtful Accounts-Common	(159.00)	-	(159.00)
Allowance for Doubtful Accounts-SF	-	(141.00)	(141.00)
<b>TOTAL ACCOUNTS REC - OPERATING</b>	<b>1,017.10</b>	<b>(74.00)</b>	<b>943.10</b>
<b>OTHER ASSETS - OPERATING</b>			
Prepaid Insurance - Common	1,058.34	-	1,058.34
Prepaid Mulch - Common	11,413.00	-	11,413.00
<b>TOTAL OTHER ASSETS - OPERATING</b>	<b>12,471.34</b>	<b>-</b>	<b>12,471.34</b>
<b>Total Assets</b>	<b>109,179.04</b>	<b>192,753.33</b>	<b>301,932.37</b>

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements



**Balance Sheet**  
 Haverford Homeowners Association  
 End Date: 02/28/2022

Date: 3/18/2022  
 Time: 7:36 pm  
 Page: 2

(MODIFIED ACCRUAL BASIS)

	COMM	SFH	Total
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES - OPERATING</b>			
Prepaid Assessments - Common	\$288.00	\$-	\$288.00
Prepaid Assessments - SF	-	6,932.00	6,932.00
<b>TOTAL CURRENT LIABILITIES - OPERATING</b>	<b>288.00</b>	<b>6,932.00</b>	<b>7,220.00</b>
<b>FUND BALANCE - OPERATING</b>			
Operating Fund Balance/Prior - COMM	(7,814.22)	-	(7,814.22)
Operating Fund Balance/Prior - SF	-	37,474.96	37,474.96
<b>TOTAL FUND BALANCE - OPERATING</b>	<b>(7,814.22)</b>	<b>37,474.96</b>	<b>29,660.74</b>
<b>FUND BALANCE - RESERVE</b>			
Reserve Fund Balance/Prior - COMM	107,991.45	-	107,991.45
Reserve Fund Balance/Prior - SF	-	144,898.62	144,898.62
Current Year Reserve Funding - COMM	562.50	-	562.50
Current Year Reserve Funding - SF	-	1,687.50	1,687.50
Reserve Interest-Common	20.69	-	20.69
Reserve Interest-SF	-	27.43	27.43
<b>TOTAL FUND BALANCE - RESERVE</b>	<b>108,574.64</b>	<b>146,613.55</b>	<b>255,188.19</b>
Net Income Gain/Loss	8,130.62	1,732.82	9,863.44
<b>Total Liabilities &amp; Equity</b>	<b>109,179.04</b>	<b>192,753.33</b>	<b>301,932.37</b>

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements



**Income Statement**  
 Haverford Homeowners Association  
 2/1/2022 - 2/28/2022

Date: 3/18/2022  
 Time: 7:36 pm  
 Page: 1

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>COMM</b>							
<b>OPERATING INCOME</b>							
<b>INCOME ASSESSMENTS OPERATING</b>							
4010 COMM Assessments	\$8,232.17	\$8,232.17	\$-	\$16,464.34	\$16,464.34	\$-	\$98,786.00
<b>TOTAL INCOME ASSESSMENTS OPERATING</b>	<b>\$8,232.17</b>	<b>\$8,232.17</b>	<b>\$-</b>	<b>\$16,464.34</b>	<b>\$16,464.34</b>	<b>\$-</b>	<b>\$98,786.00</b>
<b>OTHER INCOME - OPERATING</b>							
4100 Late Fees-Common	25.00	-	25.00	25.00	-	25.00	-
<b>TOTAL OTHER INCOME - OPERATING</b>	<b>\$25.00</b>	<b>\$-</b>	<b>\$25.00</b>	<b>\$25.00</b>	<b>\$-</b>	<b>\$25.00</b>	<b>\$-</b>
<b>OTHER INCOME - RESERVE</b>							
4650 Interest Income - Reserve - Common	9.84	-	9.84	20.69	-	20.69	-
<b>TOTAL OTHER INCOME - RESERVE</b>	<b>\$9.84</b>	<b>\$-</b>	<b>\$9.84</b>	<b>\$20.69</b>	<b>\$-</b>	<b>\$20.69</b>	<b>\$-</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$8,267.01</b>	<b>\$8,232.17</b>	<b>\$34.84</b>	<b>\$16,510.03</b>	<b>\$16,464.34</b>	<b>\$45.69</b>	<b>\$98,786.00</b>
<b>OPERATING EXPENSE</b>							
<b>GROUNDS MAINTENANCE</b>							
7800 Landscape Contract - Common	-	-	-	-	-	-	26,600.00
7801 Landscape Additional - Common	-	-	-	-	-	-	3,500.00
7802 Mulch - Common	-	951.08	951.08	-	1,902.16	1,902.16	11,413.00
7806 Tree Maintenance - Common	-	625.00	625.00	-	1,250.00	1,250.00	7,500.00
7810 Snow Removal - Common	432.00	432.00	-	864.00	864.00	-	1,728.00
7815 General Maintenance - Common	732.39	166.67	(565.72)	732.39	333.34	(399.05)	2,000.00
7821 Irrigation - Watering - Common	-	1,093.75	1,093.75	2,665.03	2,187.50	(477.53)	13,125.00
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>\$1,164.39</b>	<b>\$3,268.50</b>	<b>\$2,104.11</b>	<b>\$4,261.42</b>	<b>\$6,537.00</b>	<b>\$2,275.58</b>	<b>\$65,866.00</b>
<b>COMMUNITY SERVICES</b>							
8213 Website - Common	-	83.33	83.33	-	166.66	166.66	1,000.00
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>\$-</b>	<b>\$166.66</b>	<b>\$166.66</b>	<b>\$1,000.00</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>							
8501 Office Expense - Common	347.83	375.00	27.17	684.03	750.00	65.97	4,500.00
8502 Management Fees - Common	1,176.26	1,200.00	23.74	2,352.52	2,400.00	47.48	14,400.00
8504 Legal Expense - Common	-	62.50	62.50	-	125.00	125.00	750.00
8506 Accounting/Tax Preparation - Common	350.00	62.08	(287.92)	350.00	124.16	(225.84)	745.00
8519 Cost Sharing - Common	-	366.67	366.67	-	733.34	733.34	4,400.00
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>\$1,874.09</b>	<b>\$2,066.25</b>	<b>\$192.16</b>	<b>\$3,386.55</b>	<b>\$4,132.50</b>	<b>\$745.95</b>	<b>\$24,795.00</b>
<b>INSURANCE</b>							
8600 Insurance Expense-Common	-	312.50	312.50	148.25	625.00	476.75	3,750.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$312.50</b>	<b>\$312.50</b>	<b>\$148.25</b>	<b>\$625.00</b>	<b>\$476.75</b>	<b>\$3,750.00</b>
<b>RESERVE TRANSFERS</b>							
9000 Transfers to Reserve - Common	281.25	281.25	-	562.50	562.50	-	3,375.00
9010 Reserve interest-Common	9.84	-	(9.84)	20.69	-	(20.69)	-
<b>TOTAL RESERVE TRANSFERS</b>	<b>\$291.09</b>	<b>\$281.25</b>	<b>(\$9.84)</b>	<b>\$583.19</b>	<b>\$562.50</b>	<b>(\$20.69)</b>	<b>\$3,375.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$3,329.57</b>	<b>\$6,011.83</b>	<b>\$2,682.26</b>	<b>\$8,379.41</b>	<b>\$12,023.66</b>	<b>\$3,644.25</b>	<b>\$98,786.00</b>
<b>Net Income:</b>	<b>\$4,937.44</b>	<b>\$2,220.34</b>	<b>\$2,717.10</b>	<b>\$8,130.62</b>	<b>\$4,440.68</b>	<b>\$3,689.94</b>	<b>\$0.00</b>

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements



**Income Statement**  
 Haverford Homeowners Association  
 2/1/2022 - 2/28/2022

Date: 3/18/2022  
 Time: 7:36 pm  
 Page: 2

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>SFH</b>							
<b>OPERATING INCOME</b>							
<b>INCOME ASSESSMENTS OPERATING</b>							
4011 SFH Assessments	\$10,349.83	\$10,349.83	\$-	\$20,699.66	\$20,699.66	\$-	\$124,198.00
<b>TOTAL INCOME ASSESSMENTS OPERATING</b>	<b>\$10,349.83</b>	<b>\$10,349.83</b>	<b>\$-</b>	<b>\$20,699.66</b>	<b>\$20,699.66</b>	<b>\$-</b>	<b>\$124,198.00</b>
<b>OTHER INCOME - OPERATING</b>							
4100 Late Fees- SF	25.00	-	25.00	25.00	-	25.00	-
<b>TOTAL OTHER INCOME - OPERATING</b>	<b>\$25.00</b>	<b>\$-</b>	<b>\$25.00</b>	<b>\$25.00</b>	<b>\$-</b>	<b>\$25.00</b>	<b>\$-</b>
<b>OTHER INCOME - RESERVE</b>							
4650 Interest - Reserve - SFH	13.04	-	13.04	27.43	-	27.43	-
<b>TOTAL OTHER INCOME - RESERVE</b>	<b>\$13.04</b>	<b>\$-</b>	<b>\$13.04</b>	<b>\$27.43</b>	<b>\$-</b>	<b>\$27.43</b>	<b>\$-</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$10,387.87</b>	<b>\$10,349.83</b>	<b>\$38.04</b>	<b>\$20,752.09</b>	<b>\$20,699.66</b>	<b>\$52.43</b>	<b>\$124,198.00</b>
<b>OPERATING EXPENSE</b>							
<b>GROUNDS MAINTENANCE</b>							
7800 Landscape Contract - SFH	-	-	-	-	-	-	39,380.00
7801 Landscape Additional - SFH	-	-	-	-	-	-	5,000.00
7802 Mulch - SFH	-	1,705.08	1,705.08	-	3,410.16	3,410.16	20,461.00
7806 Tree Maintenance - SFH	-	208.33	208.33	-	416.66	416.66	2,500.00
7810 Snow Removal - SFH	8,208.00	8,208.00	-	16,416.00	16,416.00	-	32,832.00
7811 Snow Removal - Additional - SFH	-	625.00	625.00	-	1,250.00	1,250.00	2,500.00
7815 General Maintenance - SFH	-	168.75	168.75	-	337.50	337.50	2,025.00
7821 Irrigation - Watering - SFH	-	364.58	364.58	888.34	729.16	(159.18)	4,375.00
7870 Mailbox Repairs - SFH	-	416.67	416.67	-	833.34	833.34	5,000.00
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>\$8,208.00</b>	<b>\$11,696.41</b>	<b>\$3,488.41</b>	<b>\$17,304.34</b>	<b>\$23,392.82</b>	<b>\$6,088.48</b>	<b>\$114,073.00</b>
<b>RESERVE TRANSFERS</b>							
9000 Transfer to Reserve - SFH	843.75	843.75	-	1,687.50	1,687.50	-	10,125.00
9010 Reserve Interest- SF	13.04	-	(13.04)	27.43	-	(27.43)	-
<b>TOTAL RESERVE TRANSFERS</b>	<b>\$856.79</b>	<b>\$843.75</b>	<b>(\$13.04)</b>	<b>\$1,714.93</b>	<b>\$1,687.50</b>	<b>(\$27.43)</b>	<b>\$10,125.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$9,064.79</b>	<b>\$12,540.16</b>	<b>\$3,475.37</b>	<b>\$19,019.27</b>	<b>\$25,080.32</b>	<b>\$6,061.05</b>	<b>\$124,198.00</b>
<b>Net Income:</b>	<b>\$1,323.08</b>	<b>(\$2,190.33)</b>	<b>\$3,513.41</b>	<b>\$1,732.82</b>	<b>(\$4,380.66)</b>	<b>\$6,113.48</b>	<b>\$0.00</b>

Not Audited, Reviewed or Compiled.

No Assurance Provided-For Internal Purposes Only

Omits the Statement of Cash Flows and all Required Disclosures and Supplemental Information on Future Major Repairs and Replacements